

# Conference Program

## 2015 Tsinghua Conference on Theoretical and Behavioral Economics

June 20-21, 2015  
Room 418, Shunde Building

*Department of Economics*  
*School of Economics and Management*  
*National Institute for Fiscal Studies*  
Tsinghua University

In order to promote interaction between domestic and international scholars on current topics in Microeconomic Theory, Behavioral Economics and Experimental Economics, the Tsinghua University School of Economics and Management (SEM), Department of Economics and the National Institute for Fiscal Studies (NIFS) are pleased to jointly host the **2015 Tsinghua Conference on Theoretical and Behavioral Economics**. The conference will take place in **Shunde 418** at the School of Economics and Management, Tsinghua University, from **June 20<sup>th</sup> to June 21<sup>st</sup>, 2014**. This year we have invited 13 distinguished professors and young scholars from China, Singapore, Europe, Australia and the US, to present their recent research. Through this academic exchange, we hope to promote active research and dialogue in Microeconomic Theory and Behavioral and Experimental Economics. The conference will be held in English.

This is the third international academic conference hosted by Tsinghua SEM, Department of Economics in the field of Microeconomic Theory in recent years. The 1<sup>st</sup> Tsinghua Conference on Theoretical and Behavioral Economics was held in June of 2013. Our goal is to provide an annual platform for academic scholars to actively discuss topics in the fields of Microeconomic Theory, Behavioral and Experimental Economics.

The conference sessions are open to the public. Individuals interested in attending may officially register with Ms. WANG Guan ([wangguan@sem.tsinghua.edu.cn](mailto:wangguan@sem.tsinghua.edu.cn)) or contact Jaimie Lien ([jwlien@sem.tsinghua.edu.cn](mailto:jwlien@sem.tsinghua.edu.cn)) or Jie Zheng ([zhengjie@sem.tsinghua.edu.cn](mailto:zhengjie@sem.tsinghua.edu.cn)) for further information. There is no registration fee.

## **Sponsors:**

**Department of Economics, School of Economics and Management, Tsinghua University**  
**National Institute for Fiscal Studies, Tsinghua University**

## **Organizing Committee:**

**Jaimie Lien**, Tsinghua University  
**Jie Zheng**, Tsinghua University  
**Xiaohan Zhong**, Tsinghua University

## **Local Hosting Committee:**

**Chong-En Bai**, Tsinghua University  
**Ming Gao**, Tsinghua University  
**Mingzhi Li**, Tsinghua University  
**Jaimie Lien**, Tsinghua University and Chinese University of Hong Kong  
**Tracy Xiao Liu**, Tsinghua University  
**Alexander White**, Tsinghua University  
**Jie Zheng**, Tsinghua University  
**Xiaohan Zhong**, Tsinghua University

## **Keynote Speakers:**

**Daniel Houser** (George Mason University)  
**Botond Koszegi** (Central European University)  
**John Quah** (University of Oxford)

## **Session Presenters:**

**Yan Chen** (University of Michigan)  
**Yi-Chun Chen** (National University of Singapore)  
**Brad Humphreys** (West Virginia University)  
**Jane Ruseski** (West Virginia University)  
**Fei Li** (University of North Carolina at Chapel Hill)  
**Sherry Li** (University of Texas at Dallas)  
**Jaimie Lien** (The Chinese University of Hong Kong and Tsinghua University)  
**Lionel Page** (Queensland University of Technology)  
**Zenan Wu** (Peking University)  
**Junji Xiao** (The Chinese University of Hong Kong)  
**Jipeng Zhang** (Southwestern University of Finance and Economics)  
**Jie Zheng** (Tsinghua University)  
**Xiaohan Zhong** (Tsinghua University)

**Pre-Conference Activities: *Friday June 19<sup>th</sup>***

**3:30pm – 5:00pm**

*Economics Department Seminar:*   **Jacopo Magnani**, Xiamen University

**Reference-Dependent Preferences and Optimal Stopping Decisions: A Laboratory Investigation**

**5:30pm   Conference Welcome Dinner**

**Conference Program: All sessions take place in Room 418, Shunde Building**

***Saturday June 20<sup>th</sup>***

**08:30 – 08:50   Registration**

**08:50 – 09:00   Welcome and Opening Remarks**

**Chong-En Bai**, Associate Dean of the School of Economics and Management and  
Chair of the Department of Economics, Tsinghua University

**09:00 – 10:00           Session One: *Keynote Speech***

Chair:               **Jie Zheng**, Tsinghua University

Keynote Speaker:

**09:00 – 10:00   John Quah**, University of Oxford

**Revealed Preferences over Risk and Uncertainty**

**10:00 – 10:20   Break**

**10:20– 11:40           Session Two**

Chair:               **Minbo Xu**, Beijing Normal University

Presenters:

**10:20 – 11:00   Yi-Chun Chen**, National University of Singapore  
**Robust Dynamic Implementation**

**11:00 – 11:40   Fei Li**, University of North Carolina – Chapel Hill  
**Revenue Management Without Commitment: Dynamic Pricing and Periodic Fire Sales**

**11:40 – 14:00 Lunch**

**14:00 – 15:00                      Session Three: *Keynote Speech***

Chair:                      **Jaimie Lien**, The Chinese University of Hong Kong and Tsinghua University

Keynote Speaker:

**14:00 – 15:00      Botond Koszegi**, Central European University  
**Naivete-Based Discrimination**

**15:00 – 15:20      Break**

**15:20 –17:20                      Session Four**

Chair:                      **Jacopo Magnani**, Xiamen University

Presenters:

**15:20– 16:00      Junji Xiao**, The Chinese University of Hong Kong  
**Consumer Choice of Credit Cards, Usage and Retention**

**16:00 – 16:40      Zenan Wu**, Peking University  
**Life Settlement Market with Overconfident Policyholders**

**16:40 – 17:20      Jaimie Lien**, Chinese University of Hong Kong and Tsinghua University  
**What Brings a Consumer Back for More? Evidence from Quantifiable Gain and Loss Experiences in Penny Auctions**

**17:30 – 20:00 Dinner**

**Sunday June 21**

**09:00 – 10:00                      Session Five: *Keynote Speech***

Chair:                      **Boyu Zhang**, Beijing Normal University

Presenters:

**09:00 – 10:00      Daniel Houser**, George Mason University  
**Demanding or Deferring? The Economic Value of Communication with Attitude**

**10:00 – 10:20      Break**

**10:20–11:40                      Session Six**

Chair:                      **Junji Xiao**, The Chinese University of Hong Kong

Presenters:

**10:20 – 11:00      Jane Ruseski**, West Virginia University  
**Physical Activity, Present Bias, and Habit Formation: Theory and Evidence from the British Household Panel**

<b>11:00 – 11:40</b> <b>Jie Zheng</b> , Tsinghua University TBA
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**11:40 – 13:40 Lunch**

<b>13:40– 15:00</b> <b>Session Seven</b>
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Chair:                     **Brad Humphreys**, West Virginia University

Presenters:

**13:40 – 14:20**     **Yan Chen**, University of Michigan  
                         **Chinese College Admissions Reforms: Experimental and Empirical Evaluations**

**14:20 – 15:00**     **Xiaohan Zhong**, Tsinghua University  
                         **Mismatch in China’s College Admission**

**15:00 – 15:20**     **Break**

<b>15:20 –16:40</b> <b>Session Eight</b>
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Chair:                     **Daniel Houser**, George Mason University

Presenters:

**15:20 – 16:00**     **Sherry Xin Li**, University of Texas at Dallas  
                         **Group Identity and Cooperation in Infinitely Repeated Games**

**16:00 – 16:40**     **Lionel Page**, Queensland University of Technology  
                         **Driving a Hard Bargain is a Balancing Act: The Importance of Reciprocal Intentions in Bargaining**

**16:40 – 17:20**     **Jipeng Zhang**, Southwestern University of Finance and Economics  
                         **Deal or No Deal? The Effect of Alcohol Drinking on Bargaining**

**17:30 – 20:00 Closing Dinner**

**Post-Conference Activities: *Monday, June 22<sup>nd</sup>***

**10:00am – 11:30am**

*Economics Department Seminar:* **Brad Humphreys**, West Virginia University

**The Hold-Up Problem, Reference-Dependent Preferences, and Ownership of Professional Sports Teams**